Message Text

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PAGE 01 SANTO 00630 092033Z ACTION ARA-10

INFO OCT-01 IO-13 ISO-00 AGRE-00 CEA-01 CIAE-00 DODE-00 EB-08 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 FEA-01 XMB-04 OPIC-06 /119 W

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R 091930Z FEB 77
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 9636
INFO USDEL MTN GENEVA
USDOC WASHDC
AMEMBASSY PORT AU PRINCE

UNCLAS SANTO DOMINGO 630

E.O. 11652: N/A
TAGS: ETRD, EFIN, DR
SUBJECT: ADDITIONAL IMPORT RESTRICTIONS TO COPE WITH BALANCEOF-PAYMENTS PROBLEMS

REF: A) 75 SANTO DOMINGO 4358, B) 75 SANTO DOMINGO 4357

1. IN EFFORT TO COPE WITH GROWING BALANCE-OF-PAYMENTS DEFICIT, MONETARY BOARD ADOPTED AND GODR PROMULGATED ON JANUARY 28 NEW FOREIGN EXCHANGE RESTRICTIONS. THESE RESTRICTIONS ADDED VARIOUS ITEMS TO THE (1) LIST OF IMPORTS FOR WHICH OFFICIAL FOREIGN EXCHANGE WILL NOT RPT NOT BE AVAILABLE; (2) IMPORTS WHICH WILL REQUIRE A PRIOR DEPOSIT IN PESOS AT THE TIME ORDERS ARE PLACED, MEANING,

IN EFFECT, PRIOR DEPOSITS OF SOME 90-180 DAYS; AND (3) QUOTAS ON FOREIGN EXCHANGE FOR IMPORTING SOME ITEMS SET AT 50 PERCENT OF THE 1976 IMPORTS. IN THIS LATEST DECREE SOME ITEMS ARE SUBJECT SIMULTANEOUSLY TO THE LATTER TWO RESTRICTIONS.

2. THE FOLLOWING ITEMS, FOR WHICH OFFICIAL FOREIGN EXCHANGE WILL NO UNCLASSIFIED

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PAGE 02 SANTO 00630 092033Z

LONGER BE AVAILABE, MAY CONTINUE TO BE IMPORTED WITH FOREIGN EXCHANGE FROM THE PARALLEL MARKET AT AN ADDED COST OF APPROXIMATELY 20 PERCENT:

TIRES AND TUBES FOR WHEELS OF ANY TYPE, NEW AND USED;

BATTERIES OF ALL TYPES, INCLUDING THOSE FOR MOTORCYCLES AND

LIGHT PICK-UP;

MOTOR VEHICLE ACCESSORIES (SUCH AS AIR CONDITIONERS, RADIOS, AND BUMPERS) AND ORNAMENTS;

PARTS USED IN MOUNTING OR ASSEMBLING MOTOR VEHICLES, EXCEPT THOSE IMPORTED BY FIRMS PREVIOUSLY AUTHORIZED BY THE MONETARY BOARD;

HYDRAULIC CEMENT AND CLINKER, EXCEPT WHEN SUPPLIES OF NATIONAL CLINKER ARE UNAVAILABLE:

BOXES FOR ELECTRIC CONNECTIONS, INCANDESCENT BULBS, AND SMALL FLUORESCENT LAMP BOXES;

STEEL TUBES, BLACK, GALVANIZED, CHROMIUM PLATED, NICKEL PLATED, THREE-EIGHTS-INCH TO TWO-INCH, AND THEIR NIPPLES;

ACCESSORIES FOR PLASTIC PIPE CONNECTIONS;

DECORATIVE PLYWOOD;

FOWL EGGS AND EGG YOLKS, FERTILE, FRESH OR PRESERVED, FOR CONSUMPTION AND REPRODUCTION PURPOSES;

PAPER AND CARDBOARD CONTAINERS;

SOLUTIONS AND INFUSIONS OF DEXTROSE AND PHYSIOLOGICAL SERUM, EXCEPT THOSE NOT PRODUCED IN THE COUNTRY; UNCLASSIFIED

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PAGE 03 SANTO 00630 092033Z

METAL UTENSILS FOR HOUSEHOLD USE;

DISPOSABLE HYPODERMIC SYRINGES FROM 2.5 CC TO 20 CC;

SANITARY NAPKINSDD FACIAL TISSUE;

TOYS;

SELF-ADHESIVE TAPE AND MEDICATED BAND-AIDS, AS WELL AS ADHESIVES AND GLUES WITH A PVA BASE, DEXTRINE, STARCHES, CASEIN, NEOPRENE AND LATEX;

VINYL OIL-CLOTH, PLASTICS AND SIMILAR MATERIALS, SOLID AND FOAM, SPONGY AND CELLULAR, COATED OR OTHERWISE;

PADS OF SOLID RUBBER AND FOAM, SPONGY AND CELLULAR, COATED OR OTHERWISE:

WATER REDUCING CONCRETE ADDITIVES, PAIR INCORPORATORS, PLASTICIZERS, WATER REDUCERS AND ADDITIVES TO SEAL AND HARDEN CONCRETE.

3. THE FOLLOWING ITEMS WILL BE SUBJECT TO PRIOR DEPOSITS REQUIREMENTS AS WELL AS QUOTA RESTRICTIONS ON OFFICIAL FOREIGN EXCHANGE:

AUTOMOBILE SPRINGS;

STEEL WIRE FOR MANUFACTURING BOX SPRINGS AND ZIGZAGS.

4. GRANTS OF OFFICIAL FOREIGN EXCHANGE FOR THE FOLLOWING ITEMS WILL BE SUBJECT TO CONTINUOUS REVIEW BY THE CENTRAL BANK:

MOTOR VEHICLE PARTS. HURWITCH UNCLASSIFIED

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PAGE 04 SANTO 00630 092033Z

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Message Attributes

Automatic Decaptioning: X

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TAGS: ETRD, EFIN, DR

To: STATE Type: TE

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